

Konecranes has purchased the business unit Terex Materials Handling and Port Solutions from Terex Corp., making Konecranes a world leader in industrial lifting and cargo handling equipment

From 4th January 2017, the port equipment segment will be part of the business area 'Konecranes Port Solutions', which offers state of the art port equipment and services. Terex overhead cranes (previously Demag cranes) will be part of business area 'Industrial Cranes'. Terex Corp. will be a major stockholder in Konecranes, as payment includes 25% of Konecranes' shares. The purchase was approved by competition authorities in the USA, China and the EU. Worldwide Konecranes now employs approx. 18.000 people.

The product portfolios of Terex and Konecranes are complementary, with only limited overlap. Both work worldwide and the combined forces can therefore offer customers a more complete range of equipment and services, with stronger competitiveness against existing and emerging players.

With the purchase, **Konecranes'** existing range of port cranes, lift trucks and reach stackers is augmented with Gottwald mobile harbour cranes, Gottwald AGVs and automation expertise. In overlapping products, respective strengths will be used to further improve product offering and quality.

As can be seen in the below product offering overview, Konecranes will continue to use the wellestablished trademarks Gottwald and Noell.

The combined company has more resources for research, development and engineering of equipment and systems, including automated systems. Konecranes can now offer the industry's broadest range of complementary products.

The existing organisations, including dealers, agents and representatives continue their operations as before and customer contacts remain the same.

At **Port-Trade**, we foresee additional opportunities for further growth with Konecranes. Our sales and service activities in the entire Nordic region continue as before and with our strong focus on customer benefits, we strive to become an even more attractive partner for our customers.

We continue to offer our well-known range of cranes, materials handling equipment and accessories, such as grabs and spreaders, to all Nordic ports and terminals.

More on: <u>www.konecranes.com</u> <u>www.terex.com</u> www.port-trade.com



KONECRANES PORT SOLUTIONS PRODUCT OFFERING

Product	Product name(s)
Automated Guided Vehicle (AGV, Lift AGV)	Konecranes Gottwald AGV
Automated Stacking Crane (ASC) (Automated RMG or RTG)	Konecranes ASC / ARMG / ARTG
Mobile Harbor Crane (MHC)	Konecranes Gottwald MHC
Rail Mounted Gantry Crane (RMG)	Konecranes BOXPORTER Konecranes Noell RMG
Reach Stacker (RS), Fork Lift Truck (FLT), Empty Container Handler (ECH), Laden Container Handler (LCH)	Konecranes RS / FLT / ECH / LCH Konecranes LIFTACE RS / FLT / ECH / LCH
Rubber Tired Gantry Crane (RTG)	Konecranes RTG Konecranes Noell RTG Konecranes BOXHUNTER RTG
Ship-to-Shore Crane (STS)	Konecranes STS Konecranes Noell STS
Shipyard Cranes	Konecranes
Straddle Carrier (SC), Sprinter Carrier (SPC) Automated Straddle Carrier (A-STRAD)	Konecranes Noell SC Konecranes Noell SPC Konecranes Noell A-STRAD
Terminal Tractors (TT)	Konecranes